



Delaware Community Development Corporation

SBA 504 Eligibility Questionnaire

Name: _____

Business Name: _____

Daytime Telephone: _____ Email Address: _____

In order to qualify for the 504 Program, you must be able to answer Yes to the following questions:

- Are you a for profit business?
- Is the project for the purchase of Real Estate or Equipment with a useful life over 10 years?
- If you are purchasing an existing building, will your business occupy at least 51% of the square footage of the building?
- If you are building a new building, will your business occupy at least 60% of the square footage of the building?
- Is the Total Project Size over \$300,000?
- Is the Net Worth of your business less than \$15,000,000?
- Is the average Net Profit of your business for the last 2 years less than \$5,000,000?
- Does your business (or project) meet one of the Goals on the reverse side of this sheet?
- Your business is NOT: a self-storage facility, a passive investment company, a real estate development company, a business whose primary source of revenue is from gambling or the production or distribution of material considered to be sexually prurient.

Provide a brief description of what you are doing and why: _____

If the project is for Real Estate, where is it located? _____

What is the total cost of the project?

Land:	\$ _____
Building:	\$ _____
New Construction/Renovations:	\$ _____
Machinery & Equipment	\$ _____
Furniture & Fixtures	\$ _____
Professional Fees:	\$ _____
Contingency:	\$ _____
Total:	\$ _____

How many jobs will be created as a result of this project: _____

If you are not creating at least 1 job per every \$65,000 you are requesting, you must meet one of the following goals (and explain why):

Public Policy Goals:

- Revitalize a business district of a community with a written revitalization or development plan
- Expand exports
- Expand minority business development (owned 51% or more by minority business person)
- Aiding rural development
- Change necessitated by federal budget cutbacks
- Change required by mandated standard re health, safety, environment
- Increase productivity & competitiveness (retooling, robotics, or modernization)
- Expand woman-owned business development
- Expand veteran-owned business development

Community Development Goals:

- Help to improve, diversify or stabilize the economy of the locality
- Stimulate other business development in the community
- Bring new income into the community
- Assist manufacturing firms
- Assist businesses in a labor surplus area

Manufacturing and Energy Efficient Projects:

- Eligible manufacturing projects
- Projects incorporating energy saving technologies for sustainable design
- Projects that generate renewable energy like solar, wind or geothermal
- Small businesses wishing to purchase, construct or retro-fit facilities incorporating energy saving technologies that result in a 10% decrease in energy consumption.

Please call 302-571-9093 or fax this form to 302-652-5679 and a loan officer will contact you.